

Dravidian University

Srinivasavanam, Kuppaam – 517426

Institutional strategies for mobilization of funds and the optimal utilization of resources

Response:

The Dravidian University is a unique with certain well-defined objectives for its growth. However, within the available limited financial resources the objectives are: planning the development in a phased manner, executing every activity as per the vision of the University, setting priorities, consulting experts wherever necessary, utilization of financial resources carefully as the University does not have affiliated colleges and the grant from the State Government and UGC are the only sources of funding. However, the University is able to get partial financial support from the other participating governments, namely, Karnataka, Tamil Nadu, Kerala and the national bodies like CIIL, ICSSR, ICPR, DST, CSIR, ICAR, ICMR, DBT, SERB, TTD, DeitY under MeitY, RUSA, MHRD, ICCR, Sahitya Academy, NCERT, CICT Chennai, etc.

To make the University financially self-sufficient, the University has been making sustained efforts for generating funds and utilizing them with utmost care. The Finance Committee of the University chalks out plans as per the sources available for ~~the~~ each financial year. The Finance Committee examines the accounts and scrutinizes proposals for expenditure. It recommends limits for expenditure based on the income and resources of the University. The Finance Committee also monitors internally generated funds and infrastructure development. In addition to this the Vice-Chancellor, Registrar and the Finance Officer conduct frequent reviews with regard to the financial resources of the University. The observations and objections of the State Audit are also considered for rectifying the deviations, if any.

The Finance Officer of the University will supervise the funds of the University and maintains the accounts of the University besides advising in matters related to financial policy. He will also ensures the limits fixed by the Executive Council for recurring and non-recurring expenditure and keeps a constant watch on the state of cash and bank balance.

The financial details are always reported to the Executive Council. The discussions at the meetings of the Executive Council will also help the University manage its resources as per rules.

The University has a general fund account in which the income including the fees and the endowments are credited. The grants received from the Governments are also credited into this account. The restrictions in respect of financial matters stated in the Section 27 of Chapter 5 of the University Act 1997 has a direct bearing on the University, for not diverting the funds earmarked for a specific purpose.

The University as per the suggestions of Finance Officer will invest the money in fixed deposits in the Nationalized Banks to generate interest.

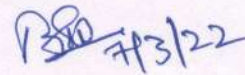
Member

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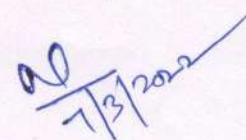
1. Dr.M.C.Kesava Murthy

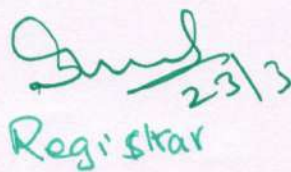

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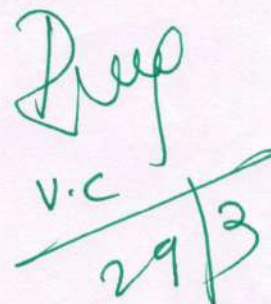
2. Dr.B.Srinivas


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3. SriN.Madhava Naidu


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Registrar


V.C.
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